

Date: 25-05-2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalai Street,
Fort, Mumbai 400 001.

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures under regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter and year ended March 31st 2024

Ref: ISIN:	INE939X07077	Scrip Code: 975009
ISIN:	INE939X07093	Scrip Code: 975151
ISIN:	INE939X07101	Scrip Code: 975290
ISIN:	INE939X07119	Scrip Code: 975425
ISIN:	INE939X07127	Scrip Code: 975465
ISIN:	INE939X08034	Scrip Code: 975671

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July 2022, we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter and year ended March 31st, 2024.

Please find enclosed herewith an Annexure 1 capturing the details of the Non-Convertible Debentures issued by the Company during the year and quarter ended March 31st, 2024.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Request you to kindly take the above in your records.

For Manba Finance Limited



Jay K Mota
Whole-time Director and Chief Financial Officer
DIN: 03105256

**Statement of utilization of proceeds of Secured Redeemable Non-Convertible Debentures
(including Market Linked Debentures) for the year ended March 31, 2024**

The funds amounting to Rs 180 Crore raised during the year ended March 31, 2024, through the issue of Privately Placed Secured Redeemable Non-Convertible Debentures, were utilized by the Company as under:

Details of Utilization:

Security Type	Date of Raising Funds	Amount (in Lakhs)	Utilization
NCD	Aug-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Sep-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Oct-23	5000	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Dec-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Feb-24	2000	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Mar-24	3500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.

For Manba Finance Limited

Jay K Mota
Jay K Mota



Whole-time Director & CFO

DIN : 03105256