

13-02-2024

The Department of Corporate
Services BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Outcome for Board Meeting held today, 13th February, 2024 and disclosures made under SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 51(2) and 52 read with Part 8 of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on Tuesday, 13th February, 2024 have, inter-alia, considered and approved the following matters

1. Unaudited financial results for the quarter ended December 31, 2023 in the prescribed format along with Limited Review Report issued by the Statutory Auditors of the company. Annexure-1
2. Declaration in respect of auditors' report with unmodified opinion enclosed as Annexure-2
3. The disclosure in compliance with regulation 54 of the Listing Regulations, Annexure-3
4. Issuance of Rated Unsubordinated Secured Unlisted Transferable Redeemable Nonconvertible Debentures ("NCDs" or "Debentures"): The board has approved and authorized finance committee for issuance of Secured Nonconvertible Debentures/Perpetual Debt Instruments/ Unsecured Subordinated Nonconvertible Debentures /bonds and or other Debt Securities on private placement basis up to INR 50 Crores (Indian Rupees Fifty Crores Only) in one or more tranches..

The said documents are also being uploaded on the website of the Company www.manbafinance.com

Further, pursuant to Regulation 52(8) of the Listing Regulations, The quarter ended results will also be published in the newspapers in the format prescribed by SEBI.


You are requested to take the same on record. This is for your information and appropriate dissemination.

The meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

This is for your information and record please

Thanking you.
Yours faithfully,

For Manba Finance Limited


Jay K Mota
Whole-time Director and Chief Financial Officer
DIN:03105256



VENUS SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of

Manba Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Manba Finance Limited** (the Company) for the quarter ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with the disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICA). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Venus Shah & Associates

Chartered Accountants

Firm's Registration No. 120878W



Venus B. Shah

Membership No. 109140

Place: Mumbai

Date: February 13, 2023

UDIN: 24109140BKFTJB6929

Statement of financial results for the Quarter ended 31 December 2023

(Rs. In Lakh)

Particulars	Quarter Ended		Half year ended		Nine Months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	30 September 2023	31 December 2023	31 December 2022	31 March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations							
Interest income	4,379.88	3,993.69	3,436.59	7,401.74	11,781.62	9,129.20	12,496.17
Other operating income	427.50	1,221.91	248.69	1,427.12	1,854.62	593.86	835.47
Total revenue from operations	4,807.38	5,215.60	3,685.28	8,828.86	13,636.24	9,723.06	13,330.64
Other income	0.02	0.07	0.00	0.07	0.09	0.15	53.24
Total income	4,807.40	5,215.67	3,685.28	8,828.93	13,636.33	9,723.21	13,384.88
Expenses							
Finance costs	2,179.53	1,834.38	1,652.22	3,595.48	5,775.01	4,063.07	5,661.89
Impairment on financial instruments	310.84	325.37	163.73	483.96	794.80	325.47	481.75
Employee benefits expenses	1,088.60	895.70	772.85	1,678.99	2,767.59	2,063.32	2,799.86
Depreciation and amortisation	113.27	113.05	171.84	225.93	339.20	338.21	444.64
Other expenses	484.08	353.22	416.20	735.24	1,219.32	1,243.37	1,894.93
Total expenses	4,176.32	3,521.72	3,176.84	6,719.60	10,895.92	8,033.44	11,282.07
Profit before tax	631.08	1,693.95	508.44	2,109.33	2,740.41	1,689.77	2,102.81
Tax expenses:							
- Current tax	158.88	426.33	127.97	530.88	689.76	425.32	528.99
- Deferred tax	(10.74)	(120.37)	(17.78)	(77.73)	(88.47)	(11.36)	51.42
Total tax expenses	148.15	305.95	110.20	453.14	2,139.12	413.95	580.41
Profit after tax	482.93	1,388.00	398.24	1,656.19	2,139.12	1,275.82	1,522.40
Other comprehensive income							
Items that will not be reclassified to profit or loss							
- Re-measurement gains on defined benefit plans	(10.40)	(2.45)	5.08	15.81	5.41	5.69	14.39
- Income tax relating to items that will not be reclassified to profit or loss	2.62	0.62	(1.28)	(3.98)	(1.36)	(1.43)	(3.62)
- Gain on fair value of equity instruments	-	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Other comprehensive income	(7.78)	-1.83	3.80	11.83	4.05	4.26	10.77
Total comprehensive income	475.15	1,386.17	402.05	1,668.02	2,143.17	1,280.08	1,533.17
Paid-up equity share capital (face value - Rs. 10 each per share)	125.57	125.57	125.57	125.57	125.57	125.57	125.57
Other equity (excluding revaluation reserve - Nil)							
Earnings per equity share (face value Rs. 10 each) (not annualised except for the year end) (in Rs.)							
Basic earnings per share	3.85	11.05	3.17	13.19	17.04	10.16	12.12
Diluted earnings per share	1.28	3.68	1.06	4.40	5.68	3.39	4.04



Notes:

1. The financial results have been prepared in the format specified in Division III of Schedule III of Companies Act, 2013 and in accordance with the requirements of regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the applicable Indian accounting standards.
2. The above financial results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory Auditors have conducted audit and issued an unmodified opinion on the financial results for the quarter ended December 31, 2023.
3. The Company has made ECL provision on the loan to whom Moratorium facility is given of Rs. 18.87 Lakh and Rs. 30.82 Lakh on 31 December, 2023 and 31 March, 2023 respectively.
4. The Company has adopted Indian Accounting Standard ("Ind AS") notified under Section 133 of Companies Act 2013. (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2020 and effective date of such transaction is April 01, 2020. Such Transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ("RBI") (collectively referred to as Previous GAAP). Accordingly, the impact of transaction has been recorded in the Opening reserves as at April 01, 2020 and the corresponding figures presented in these results has been restated/reclassified.
5. In terms of the requirements as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13,2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind As 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at December 31, 2023 and accordingly, no amount is required to be transferred to impairment reserve.
6. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101. The company had changed it's accounting policy retrospectively in respect of Dealer Incentive Expenses applying IND AS 8. These expenses were debited in the year of the loan disbursement However these expenses need to be amortized over the period of loan tenure as it is directly connecting to financial asset
7. Gratuity provision as on 31st December is in accordance with the provision of INDAS19.
8. Based on the guiding principles given in Ind AS 108 "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is mainly engaged in the business of financing activities. As the Company's business falls within a single primary business segment, there is no separate reportable segment in accordance with Ind AS 108 on "Operating Segments".

Manba Finance Ltd.

Registered Office: 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080. India.

+ 91 22 62346666 | info@manbafinance.com | www.manbafinance.com



CIN U65923MH1996PLC099938

9. Disclosure pursuant to RBI Notification RBI/2021-22/31DOR.STR.REC.11/21.04.048/2021-22 dated 05 May 2021

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	0	0	0
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	0
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	0	0	0
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	0
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	0
(F)	Increase in provisions on account of the implementation of the resolution plan	0	0	0

10. The Code on Social Security, 2020('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

11. The Company has maintained requisite full asset cover by way of mortgage of book debts of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 10,541.67 lakhs as on December 31, 2023.

12. Details of loans transferred during the quarter ended December 31, 2023 under the RBI Master Direction on Transfer of loan Exposures dated September 24, 2021 are given below:

- (i) The Company has not transferred any non-performing assets (NPAs)
- (ii) The Company has not acquired any loans through assignment.
- (iii) The Company has not acquired any stressed loans.

Earnings per share for the quarter ended December 31, 2023 and comparative period have not been annualised.

13. The figures for the previous period/year have been regrouped/ reclassified wherever necessary to confirm to the current period's/year's presentation.



14. The results for the quarter and year ended December 31, 2023 are available on the BSE Ltd website www.bseindia.com and the Company's website www.manbafinance.com

For Manba Finance Limited



Manish K. Shah
Managing Director

CC :Vardhman Trusteeship Pvt Ltd.

The Capital, A Wing, 412A,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Annexure 1

- 1) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2023 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- 2) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2023 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

Sr. No	Particulars	December 31, 2023	December 31, 2022
1	Debt- Equity Ratio	3.92	3.14
2	Debt service coverage ratio	Not applicable	Not applicable
3	Interest service coverage ratio	Not applicable	Not applicable
4	Outstanding redeemable preference shares (quantity and value):	Not applicable	Not applicable
5	Capital redemption reserve/debenture redemption reserve	Not applicable	Not applicable
6	Net worth as on (in, Lakhs)	19,010.48	16,523.02
7	Net profit after tax for the quarter ended (in, Lakhs)	482.93	398.25
8	Earnings per share for the quarter ended (in,)		
9	Basic	3.85	3.17
10	Diluted	1.28	1.06
11	Current ratio	9.47	5.54
12	Long term debt to working capital	Not applicable	Not applicable
13	Bad debts to Account receivable ratio	Not applicable	Not applicable
14	Current liability ratio	Not applicable	Not applicable
15	Total debts to total assets as on	78%	73%
16	Debtors turnover	Not applicable	Not applicable
17	Inventory turnover	Not applicable	Not applicable
18	Operating margin (%)	Not applicable	Not applicable
19	Net profit margin (%) for the quarter ended	13.13%	13.80%
20	Sector specific equivalent ratios as on		
21	a) Gross Stage 3 asset	3.89%	4.30%
22	b) Net Stage 3 asset	3.15%	3.60%
23	c)CRAR	23.61%	26.20%
24	d) Liquidity Coverage Ratio	14.71	6.52


Manba Finance Ltd.
Registered Office: 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080. India.
+ 91 22 62346666 | info@manbafinance.com | www.manbafinance.com
CIN U65923MH1996PLC099938

13-02-2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalai Street,
Fort, Mumbai 400 001.

SUB: Declaration Pursuant to proviso of Regulation 52(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN: INE939X07028
INE939X07077
INE939X07093
INE939X07101

Scrip Code: 959914
Scrip Code : 975009
Scrip Code: 975151
Scrip Code: 975290

Dear Sir/Madam,

Pursuant to requirement of proviso of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Venus Shah and Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion on Unaudited Quarterly Financial Results of the Company for the quarter year ended on 31st December, 2023

Kindly take the same on your record.

For Manba Finance Limited


Jay K Mota
Whole-time Director and Chief Financial Officer
DIN: 03105256



Date: 13-02-2024



To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalai Street,
Fort, Mumbai 400 001.

SUB: Disclosure under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN: INE939X07028	Scrip Code: 959914
INE939X07077	Scrip Code : 975009
INE939X07093	Scrip Code: 975151
INE939X07101	Scrip Code: 975290

Dear Sir/Madam,

With reference to regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we hereby enclose the security cover certificate for the quarter ended 31st December 2023.

Kindly take the above on record and oblige.

For Manba Finance Limited

Jay K Mota



Jay K Mota
Whole-time Director and Chief Financial Officer
DIN:03105256

Statement of utilization of proceeds of Secured Redeemable Non-Convertible Debentures (including Market Linked Debentures) for the half year ended December 31,2023

The funds amounting to Rs 125 Crore raised during the Nine month ended December 31 2023, through the issue of Privately Placed Secured Redeemable Non-Convertible Debentures, were utilized by the Company as under:

Details of Utilization:

Security Type	Date of Raising Funds	Amount (in Lakhs)	Utilization
NCD	Oct-23	5000	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Dec-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Aug-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.
NCD	Sept-23	2500	The proceed of the issue have been utilized by the company, inter alia, for disbursement of loan to borrower.

For Manba Finance Limited

Jay K Mota



Whole-time Director and Chief Financial Officer

DIN : 03105256



VENUS SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

To

The Board of Directors
Manba Finance Limited
324, Runwal Heights
Opposite Nirmal Lifestyle
L. B. S. Marg
Mulund West
Mumbai – 400 080

Independent Auditor's Certificate on the Statement of maintenance of asset cover in respect of listed non-convertible debentures as per the terms of Disclosure Document as at December 31, 2023

1. This certificate is issued at the request of the Company in accordance with the terms of our engagement with the Company having its registered office at 324, Runwal Heights, Opposite Nirmal Lifestyle, L. B. S. Marg, Mulund West, Mumbai – 400 080.
2. The statement certifying the asset cover on Secured and Unsecured redeemable non-convertible debentures as at December 31, 2023; duly signed by authorised signatory is annexed as per Annexure – 1, which we have initial for identification purpose only. In accordance with para 3.1 (a) of Circular No. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022, we have verified only book value of the assets provided in this certificate which are extracted from the unaudited books of accounts of the company.

Managements' Responsibility

3. The preparation of the statement is the responsibility of the management of the company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and



applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Auditors' Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure – 1" have been correctly extracted from the unaudited Books of Accounts and other records produced before us which we have verified on test check basis.
6. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1 – Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagement.

Conclusion

8. Based on the information and explanations provided to us and examination of records of the Company including unaudited Books of Accounts and other relevant documents, we hereby conclude that book value of assets and relevant debts in Column "A" to "J" as referred to in "Appendix – 1" are true and correct.



Restriction on Use

9. The certificate is provided to the Company solely for submission to the Debenture Trustees / Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Venus Shah & Associates

Chartered Accountants

Firm's Registration No. 120878W



Venus B. Shah

Partner

Membership No. 109140

Date – February 13, 2023

Place – Mumbai

UDIN – 24109140BKFTJC2292

Annexure - A

Statement certifying the security cover in respect of Secured and Unsecured Redeemable Non-Convertible Debentures as at December 31, 2023

We hereby confirm that Manba Finance Limited (“the company”) having its registered office at 324, Runwal Heights, Opposite Nirmal Lifestyle, L. B. S. Marg, Mulund West, Mumbai – 400 080 has a security cover of more than 115% of outstanding amount of Secured Redeemable Non-Convertible Debentures amounting to INR 9,166.67 Lakhs.

The Company has complied with all the covenants in respect of outstanding redeemable non-convertible debentures (secured and unsecured) as on December 31, 2023, amounting to INR 9,166.67 Lakhs.

Working of security cover (for secured debentures) as per SEBI Circular SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022, is attached as **Appendix – 1**.

The Company has complied with all the financial covenants except the net NPA covenant as mentioned in the transaction document:

Sr. No.	Covenants	As on December 31, 2023
1	Maximum permissible ratio of Par > 90 net off Loan Loss Provisions (on the Borrower's entire portfolio including receivables sold or discounted on a non-recourse basis) to Tangible Networth shall be 20.00% (Twenty Point Zero Zero percent)	Company has complied with the said requirement
2	Minimum capital ratio of Tier I Capital and Tier II Capital to aggregate risk weighted assets on-balance sheet and of risk adjusted value of off-balance sheet items shall not be less than 20.00% or as per the regulatory minimum prescribed by the Reserve Bank of India under	Company has complied with the said requirement



	<p>the NBFC Master Directions, whichever is higher. For the purpose of calculation of minimum capital ratio:</p> <p>(i) First loss credit enhancements provided by the Borrower on securitization shall be reduced from Tier I Capital and Tier II Capital without any ceiling.</p> <p>(ii) Credit enhancements provided by the Borrower on loans originated on behalf of other institutions shall be reduced from Tier I Capital and Tier II Capital without any ceiling. The deduction shall be made at 50 per cent from Tier I Capital and 50 per cent from Tier II Capital.</p> <p>(iii) It is also clarified that in computing the amount of subordinated debt eligible for inclusion in Tier II Capital, the aforementioned subordinated debt shall be subject to discounting as prescribed by RBI.</p>	
3	<p>Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Borrower's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 8.00% (Eight Point Zero Zero percent), write-offs would be calculated for trailing twelve months</p>	<p>Company has complied with the said requirement</p>
4	<p>Maximum permissible ratio of Total Debt to Tangible Networth shall be 4.00x (Four Point Zero Zero times).</p>	<p>Company has complied with the said requirement</p>



List of listed Secured NCDs Outstanding (Principal Amount) as on December 31, 2023, and corresponding security cover to be maintained:

ISIN	Facility	Type of Charge	Sanctioned (INR in Lakhs as on December 31, 2023)	Outstanding (INR in Lakhs as on December 31, 2023)	Cover Required	Assets Required (INR In lakhs)
INE939X07077	NCD	Note 1	2,500	2,083.33	1.15	2,395.83
INE939X07093	NCD	Note 1	5,000	4,583.33	1.15	5,270.83
INE939X07101	NCD	Note 1	2,500	2,500	1.15	2,875

Note 1: Type of charge is exclusive over receivables.

List of other Unlisted Secured NCDs. Outstanding (Principal Amount) as on December 31, 2023:

ISIN	Facility	Outstanding (INR in Lakhs) as on December 31, 2023
INE939X07085	NCD	2,250
INE939X07069	NCD	1,500



(₹ In lakhs)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J (Total C to H)	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Total Value=(K+L+M+N)	Market Value for Assets charged on Exclusive basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Debt for which this certificate to be issued	Other Secure Debt	Debt for which this certificate to be issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)								
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value							
ASSETS														
Property, Plant and Equipment							843.90		843.90					
Capital Work-in-Progress														
Right of Use Assets							1,003.42		1,003.42					
Goodwill							85.52		85.52					
Intangible Assets														
Intangible Assets under Development														
Investments							4,119.28		4,119.28					



Loans	Receivables	10,541.67							10,541.67														10,541.67	
Inventories																								
Trade Receivables																								
Cash and Cash Equivalents		2,360.77		2,360.77	78,974.84																			
Bank Balances other than Cash and Cash Equivalents		6,581.97		6,581.97																				
Others		1,818.42		1,818.42																				
Total		10,541.67		10,541.67	10,541.67																			10,541.67
LIABILITIES																								
Debt securities to which this certificate pertains																								
Other debt sharing pari-passu charge with above debt																								
Other Debt																								
Subordinated debt																								
Borrowings																								
Bank																								
Debt Securities																								
Others																								
Trade payables					607.79																			



